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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
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II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<u>2010 Indenture of Trust</u>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	18,550,000	32,675,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	16,015,000	28,215,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<u>2011 Indenture of Trust</u>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	161,755,000	43,445,000
<u>2013 Indenture of Trust</u>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	161,392,000	50,428,000
<u>2016 Bank Note</u>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	9,810,177	7,914,823
<u>2017 Bank Note</u>										
Senior	NA	2017 Note	4/26/2017	4/25/1932	LIBOR FRN	Taxable	52,450,000	-	15,259,257	37,190,743
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$530,844,152	\$199,868,566

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	242,137,313	100%	44,801	2,522,130
Totals	\$242,137,313	100%	44,801	\$2,522,130

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	253,723,438	(11,586,125)	242,137,313
Accrued Interest to be Capitalized	826,475	7,725	834,200
Total Pool Balance	\$254,549,913	(11,578,399)	\$242,971,514
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	150		149
Weighted Average Remaining Maturity (WARM-2) ²	151		150
Number of Loans	47,476	(2,675)	44,801
Number of Borrowers	17,132	(964)	16,168
Average Borrower Indebtedness	\$14,810		\$14,976

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	92	104	438,960	501,178	0.2%	0.2%	6.0%	6.0%	120	120	145	142
Grace	33	7	113,756	18,609	0.0%	0.0%	5.9%	6.4%	120	120	123	123
Repayment												
Current	34,712	33,401	192,225,379	186,089,542	75.5%	76.6%	4.7%	4.7%	152	151	152	151
31 - 60 Days Delinquent	2,021	1,568	10,435,876	8,155,012	4.1%	3.4%	5.4%	5.3%	148	137	148	137
61 - 90 Days Delinquent	897	919	4,687,711	5,241,461	1.8%	2.2%	5.3%	5.6%	155	160	155	160
91 - 120 Days Delinquent	660	447	2,925,753	2,382,990	1.1%	1.0%	5.5%	5.6%	126	125	126	125
121 - 180 Days Delinquent	969	864	5,326,580	4,642,296	2.1%	1.9%	5.6%	5.4%	155	144	155	144
181 - 270 Days Delinquent	1,134	880	6,061,310	4,630,035	2.4%	1.9%	5.4%	5.7%	144	144	144	144
271 + Days Delinquent	331	351	1,397,848	1,596,086	0.5%	0.7%	5.7%	5.5%	114	126	114	126
Total Repayment	40,724	38,430	223,060,457	212,737,420	87.6%	87.6%	4.8%	4.8%	151	150	151	150
Forbearance	1,880	1,666	11,162,726	10,878,304	4.4%	4.5%	5.4%	5.4%	148	156	150	157
Deferment	3,649	3,499	16,060,983	15,331,022	6.3%	6.3%	5.4%	5.4%	142	140	161	158
Claims in Progress	733	717	2,786,284	2,522,130	1.1%	1.0%	5.5%	5.6%	137	118	137	118
Claims Denied and Un-Insured	365	378	982,746	982,851	0.4%	0.4%	5.2%	5.2%	0	0	0	0
Total Portfolio	47,476	44,801	\$254,549,913	\$242,971,514	100%	100%	4.9%	4.9%	150	149	151	150

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	19,386	18,105	42,758,260	40,416,103	16.8%	16.6%	5.2%	5.2%	95	94	97	96
Unsubsidized	13,592	12,733	48,807,799	46,387,995	19.2%	19.1%	5.4%	5.4%	104	103	106	105
Total Stafford Loans	32,978	30,838	91,566,058	86,804,098	36.0%	35.7%	5.3%	5.3%	99	99	102	101
PLUS / Grad Loans	475	438	2,475,993	2,232,152	1.0%	0.9%	7.0%	7.0%	86	86	86	86
Consolidation Loans												
Subsidized	6,988	6,741	70,028,638	66,985,114	27.5%	27.6%	4.6%	4.6%	169	167	170	168
Unsubsidized	7,035	6,784	90,479,224	86,950,150	35.5%	35.8%	4.6%	4.6%	187	186	188	187
Total Consolidation Loans	14,023	13,525	160,507,862	153,935,264	63.1%	63.4%	4.6%	4.6%	179	178	180	179
Total Portfolio	47,476	44,801	\$254,549,913	\$242,971,514	100%	100%	4.9%	4.9%	150	149	151	150

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	4,106	3,838	25,752,218	24,473,884	10.1%	10.1%	5.3%	5.3%	122	121	124	123
Undergraduate	29,347	27,438	68,289,833	64,562,366	26.8%	26.6%	5.4%	5.4%	91	90	93	92
Consolidation Loans	14,023	13,525	160,507,862	153,935,264	63.1%	63.4%	4.6%	4.6%	179	178	180	179
Total Portfolio	47,476	44,801	\$254,549,913	\$242,971,514	100%	100%	4.9%	4.9%	150	149	151	150

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	23,212	21,664	71,202,571	67,324,001	75.7%	75.6%	5.32%	5.31%	103	102	105	104
2 Year School	7,356	6,898	15,435,083	14,588,713	16.4%	16.4%	5.54%	5.53%	87	86	89	88
Vocational / Proprietary	2,885	2,714	7,404,397	7,123,535	7.9%	8.0%	5.20%	5.21%	88	87	91	90
Total Portfolio Excluding Consolidation³	33,453	31,276	\$94,042,051	\$89,036,250	100%	100%	5.3%	5.3%	99	98	101	100

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	463	451	5,958,046	5,825,336	2.3%	2.4%	311
Fixed/LIBOR	31,289	29,630	210,646,736	201,129,149	82.8%	82.8%	247
Variable/T-Bill	1,206	1,157	3,688,436	3,524,944	1.4%	1.5%	295
Variable/LIBOR	14,518	13,563	34,256,694	32,492,085	13.5%	13.4%	228
Total Portfolio	47,476	44,801	\$254,549,913	\$242,971,514	100%	100%	247

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	463	451	5,958,046	5,825,336	4.6%	4.6%	311
Fixed/LIBOR	7,944	7,674	89,173,631	85,620,895	68.1%	68.3%	264
Variable/T-Bill	1,206	1,157	3,688,436	3,524,944	2.8%	2.8%	295
Variable/LIBOR	13,635	12,736	32,059,177	30,438,246	24.5%	24.3%	228
Total Portfolio	23,248	22,018	\$130,879,291	\$125,409,421	100%	100%	258

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	23,345	21,956	121,473,105	115,508,254	98.2%	98.3%	235
Variable/LIBOR	883	827	2,197,517	2,053,839	1.8%	1.7%	229
Total Portfolio	24,228	22,783	\$123,670,622	\$117,562,093	100%	100%	235

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,669	1,608	9,646,483	9,350,280	3.8%	3.8%	305
1 Month LIBOR	45,807	43,193	244,903,431	233,621,234	96.2%	96.2%	245
Total Portfolio	47,476	44,801	\$254,549,913	\$242,971,514	100%	100%	247

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,669	1,608	9,646,483	9,350,280	7.4%	7.5%	305
1 Month LIBOR	21,579	20,410	121,232,808	116,059,142	92.6%	92.5%	255
Total Portfolio	23,248	22,018	\$130,879,291	\$125,409,421	100%	100%	258

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	24,228	22,783	123,670,622	117,562,093	100.0%	100.0%	235
Total Portfolio	24,228	22,783	\$123,670,622	\$117,562,093	100%	100%	235

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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	501,178	0.2%	22.4	0.0
Grace	18,609	0.0%	2.9	0.0
Deferment	15,331,022	6.3%	18.6	39.9
Forbearance	10,878,304	4.5%	1.7	55.0
Repayment	212,737,420	87.9%	0.0	92.8
Claims	2,522,130	1.0%	0.0	38.1
Total	\$241,988,663	100%	1.3	87.0

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$253,723,438
Borrower Payments	(6,680,453)
Consolidation Payments	(3,078,088)
Claim Payments	(2,730,747)
Total Cash Principal Activity	(\$12,489,288)

B. Student Loan Non-Cash Principal Activity		Amount
Repurchases		106,314
Interest Capitalized		877,923
Write Offs		(79,209)
Incentive Reduction		(1,866)
Total Non-Cash Principal Activity		\$903,162
Total Student Loan Principal Activity		(\$11,586,125)
Ending QE Principal Balance		\$242,137,313

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$5,184,677
Borrower Payments	(1,785,336)
Consolidation Payments	(53,218)
Claim Payments	(132,705)
Total Interest Activity	(\$1,971,259)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(877,923)
Borrower Interest Adjustment	(11,940)
Write Offs	(13,325)
Borrower Interest Accruals	2,798,380
Total Non-Cash Interest Adjustments	\$1,895,192
Net Student Loan Interest Activity	(\$76,067)
Ending QE Interest Balance	\$5,108,610

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	92	\$1,328,388	\$11,928,114	\$12,990,150
Claims Paid	83	\$1,170,033	\$9,955,777	\$13,700,864
Claims Returned	12	\$160,887	\$1,452,072	\$139,101
Claims Recalled	8	\$160,711	\$1,115,362	\$1,384,844
Claims Rejected	0	\$0	\$56,564	\$1,752
Recovery	0	\$0	\$0	\$2,139

Loan Recoveries

Rejected Claims *2019 Fiscal Year to Date 3/31/2019	\$ 56,564
Resolved	-
Remaining	<u>\$ 56,564</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>
Rejected Claims *2016 (7-1-2015 / 6-30-2016)	\$ 51,359
Resolved	50,033
Remaining	<u>\$ 1,326</u>

*Adjusted due to reconciliation / capped interest when applicable.

OSLA TOTAL LOAN PORTFOLIO
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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (5%)	6 (32%)	12 (63%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	6 (32%)	13 (68%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (5%)	1 (5%)	4 (22%)	13 (68%)
Was our answer to your questions understandable?	1 (5%)	1 (5%)	4 (21%)	13 (69%)
Total	2 (3%)	3 (4%)	20 (26%)	51 (67%)

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31, 2019. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
3/31/19.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
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XII. Statements of Net Position - Unaudited		
Oklahoma Student Loan Authority		
Comparative Statements of Net Position		
March 31, 2019 and 2018		
(Unaudited)		
	2019	2018
Assets		
Current Assets		
Cash	\$49,286	\$111,700
Investments	20,326,988	21,800,362
Interest receivable	4,805,544	4,849,905
Other current assets	1,947,030	763,060
Total current assets	\$27,128,848	\$27,525,027
Noncurrent Assets		
Loans, net of allowance for loan losses	238,635,615	285,716,644
Capital assets, net of accumulated depreciation	673,142	583,642
Other noncurrent assets	519,035	1,042,452
Total noncurrent assets	239,827,792	287,342,738
Total assets	266,956,640	314,867,765
Deferred Outflows of Resources		
Deferred pension plan outflows	1,030,999	3,201,024
Total assets	267,987,638	318,068,789

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
March 31, 2019 and 2018
(Unaudited)

	2019	2018
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,239,981	\$1,307,619
Interest payable to U.S. Department of Education	(209,650)	963,844
Accrued interest payable	392,578	392,025
Total current liabilities	\$1,422,909	2,663,488
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,548,331	8,322,242
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	199,813,958	246,996,411
Total noncurrent liabilities payable	199,813,958	246,996,411
Total liabilities	\$207,785,198	257,982,141
Net Position	59,756,318	59,247,626
Deferred Inflows of Resources		
Deferred pension plan inflows	446,121	839,023
Total liabilities and net position	\$267,987,638	318,068,789

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XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending
March 31, 2019 and 2018

(Unaudited)

	3/31/2019	3/31/2018
Operating revenues:		
Loan interest income:		
From borrowers	\$8,848,936	\$10,227,450
Net to U.S. Department of Education	(963,106)	(2,835,571)
Loan servicing income	8,176,909	6,275,697
Total operating revenue	\$16,062,741	\$13,667,576
Operating expenses:		
Interest	5,366,569	4,578,569
General administration	8,104,332	7,271,129
External loan servicing fees	2,024,465	1,525,786
Professional fees	531,427	523,436
Total operating expenses	16,026,793	13,898,920
Operating income (loss)	\$35,947	(\$231,344)
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	267,286	136,149
OTRS on-behalf contributions	-	-
Net nonoperating income (expense)	267,286	136,149
(Decrease)/Increase in net position	\$303,233	(\$95,194)